WHO BENEFITS FROM COMMUNITY BENEFIT AGREEMENTS?

CBAs... (or Community Benefit Agreements) are unofficial agreements between a real estate developer and a community. When a developer proposes a large-scale project, sometimes people from the affected neighborhood try to negotiate the City and the Economic Development Corporation (EDC) through a legal process that is designed to take community interests into account. This process is where any community benefit and agreements are negotiated. The City Council reviews the deals.